

Explanation of variances – pro forma

Name of smaller authority: **Stanford Dingley Parish Council**

County area (local councils and **West Berkshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,928	22,342				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,000	5,000	0	0.00%	NO		
3 Total Other Receipts	9,695	1,114	-8,581	88.51%	YES		In FY22/23, a community resilience grant of £9,120 was received. In FY23/24, £745 was reclaimed in VAT; no VAT was reclaimed in FY22/23. Hall/Village Field hire in FY22/23 was £563 verses £300 in FY23/24.
4 Staff Costs	1,460	1,456	-4	0.27%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,821	13,669	8,848	183.53%	YES		In FY23/24, £6,340 was spent on a generator and £3,096 on the removal of leylandi trees.
7 Balances Carried Forward	22,342	13,331				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	22,342	13,331				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments ar	146,890	152,174	5,284	3.60%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)