

Explanation of variances – pro forma

Name of smaller authority: **Stanford Dingley Parish Council**
 County area (local councils and): **Berkshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	19,203	5,425				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,000	5,000	0	0.00%	NO		
3 Total Other Receipts	4,882	1,286	-3,596	73.66%	YES		In FY17/18, a grant of £1,460 for IT equipment was obtained, £2685 was received as a donation towards the Log pile. In FY18/19, a VAT claim was made for £963.68.
4 Staff Costs	1,459	1,463	4	0.27%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	22,201	3,294	-18,907	85.16%	YES		In FY17/18, £15041 was spent on Clubroom refurbishment and £2,685 on the Log pile.
7 Balances Carried Forward	5,425	6,954			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	0	0				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	135,024	146,890	11,866	8.79%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable